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Schmack Biogas srl and SWEN Capital Partners invest 30M€ in biomethane projects

Schmack Biogas srl and SWEN Capital Partners, through its impact fund dedicated to renewable gas, announce the creation of a joint entity to invest in Europe in the biomethane sector.

Paris - Bolzano, February 16, 2021. Schmack Biogas srl, a leading Italian contractor and operator of renewable gas projects, part of PLC Group which, with its holding company PLC Spa, is listed on the MTA segment of the Italian Stock Exchange, and SWIFT, the SWEN Impact Fund for Transition managed by SWEN Capital Partners, announce the creation of a joint entity, Biomethane Invest, to invest in Europe in the biomethane sector.

In particular, the joint venture looks at Italy as the first market to approach, targeting some 10+ biomethane projects to invest in the coming years.

Construction of the first 2 plants is expected to begin in the first half of 2021.

"We are delighted about the incorporation of Biomethane Invest, who will be able to support many outstanding projects in Italy and beyond", said Nicolò Cariboni and Massimo Rossetto, Schmack Biogas' CEO's. "We are sure that we have found in SWIFT the optimal partners, with whom we share some key targets and values: not only promoting some great and reliable biomethane projects, but also fighting together against climate change and supporting the local communities where the plants will be erected. With Biomethane Invest, SWIFT and Schmack will boast unparalleled commercial, financial and technical capabilities to support the promising Biomethane market".

Olivier Aubert, SWEN's fund manager, said: *"We are very enthusiastic to support the European biomethane market in its growth. Schmack's technology with more than 450 plants is absolutely unique, and allows to set very high standards with regard to design, construction and maintenance of reliable and performing biomethane facilities. The first two plants in the province of Caserta will recycle up to 160 000 tons per year of manure from local farms and replace 9 million cubic meters of fossil natural gas. The plants will also produce fertilisers which will be consumed locally, reduce drastically harmful nitrogen emissions, and create 10 permanent jobs."*

About Schmack

Schmack Biogas is a pioneer brand in the anaerobic digestion branch. Founded in 1995, Schmack Biogas has soon become a leading manufacturer of biogas plants.

The present-day Schmack Biogas Srl was established as an Italian subsidiary in 2006. Since 2020 is part of the PLC Group and has inherited all the activities related to development and design of new plants from the former parent company, which discontinued these activities.

Schmack Biogas Srl is now the only reference for the design and construction of biogas and biomethane plants with the historic Schmack Biogas brand, featuring more than 450 biogas and biomethane plants worldwide.

About SWEN Capital Partners

SWEN Capital Partners is a key player in responsible investment in unlisted assets in Europe. With more than €5,8* billion under management, SWEN Capital Partners offers a wide range of investment programs for institutional and private clients. The management company integrates ESG criteria in all its asset management activities and has been implementing a climate strategy since 2017. In 2019, it reinforced its actions in favour of fairer and sustainable growth by launching a strategy of direct equity impact in infrastructure. SWEN Capital Partners is owned by the OFI Group (mainly Macif, Matmut), Arkea Investment Services (ARKEA Group) and its team.

* Calculated as the amount of cumulative commitments